



SEGMENT & AUDITED FINANCIAL
REPORTS FOR THE YEAR ENDED 30
SEPTEMBER 2025

Profit and Loss By Segment (Unaudited)

City on a Hill Group

For the year ended 30 September 2025

	Ballarat	Brisbane	Geelong	Gold Coast	Melbourne	Melbourne East	Melbourne West	Surf Coast
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Revenue								
Revenue from continuing operations	210,117	697,463	1,089,488	246,447	1,787,553	1,249,328	616,936	245,248
Other income	671	191	51,290	227	15,770	2	5,676	878
Total Revenue	210,788	697,654	1,140,778	246,674	1,803,323	1,249,330	622,612	246,126
Movement Cross Charges								
Central contributions	(46,446)	(149,279)	(187,662)	(52,800)	(370,800)	(256,551)	(139,200)	(67,750)
Church planting distributions	56,734	(14,400)	(1,500)	35,000	(26,200)	(19,200)	(14,500)	61,060
Other movement cross charges	(1,414)	2,216	(9,736)	22,803	265,570	124,026	2,463	(49,457)
Foundation distributions	-	-	-	-	-	-	-	-
Total Movement Cross Charges	8,874	(161,463)	(198,898)	5,003	(131,430)	(151,725)	(151,237)	(56,147)
Operating Expenses								
Ministry programs	15,398	82,118	118,815	29,125	225,930	178,394	46,919	21,552
Depreciation expense	3,791	4,196	16,615	3,978	125,580	41,643	41,169	8,372
Occupancy	3,374	118,783	41,336	52,522	269,203	98,346	32,220	22,563
Operations	5,023	12,602	46,454	9,661	30,058	27,645	14,368	6,329
Other expenses	-	(1,864)	6,287	-	-	-	-	-
Partnerships	-	1,000	95,787	-	34,588	23,323	77,936	24,107
Staffing	156,875	324,951	434,165	203,157	1,099,267	621,254	299,748	130,266
Total Expenditure	184,461	541,786	759,459	298,443	1,784,626	990,605	512,360	213,189
Operating surplus (deficit)	35,201	(5,595)	182,421	(46,766)	(112,733)	107,000	(40,985)	(23,210)
Total retained earnings/Net Assets	102,620	173,938	565,530	(21,730)	554,033	638,591	445,170	1,005,460

Profit and Loss By Segment (Unaudited)

City on a Hill Group

For the year ended 30 September 2025

	Whittington	Wollongong	Central	Church Planting	Foundation	Many Rooms Ltd	Creative	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Revenue								
Revenue from continuing operations	108,012	172,301	1,111,375	1,547,684	752,807	241,822	50,000	10,126,581
Other income	182	500	68,807	12,692	4,897	825	156	162,764
Total Revenue	108,194	172,801	1,180,182	1,560,376	757,704	242,647	50,156	10,289,345
Movement Cross Charges								
Central contributions	(24,303)	(40,800)	1,484,451	(124,860)	-	(24,000)	-	-
Church planting distributions	112,077	30,000	(67,060)	(152,011)	-	-	-	-
Other movement cross charges	7,000	607	243,838	(183,350)	(7,600)	(13,960)	(403,006)	-
Foundation distributions	-	-	-	-	(457,000)	50,000	407,000	-
Total Movement Cross Charges	94,774	(10,193)	1,661,229	(460,221)	(464,600)	12,040	3,994	-
Operating Expenses								
Ministry programs	14,520	29,451	120,018	43,509	3,964	21,097	9,138	959,948
Depreciation expense	25,192	1,892	8,846	3,430	-	4,945	4,026	293,675
Occupancy	12,060	22,572	7,350	11,262	-	19,814	-	711,405
Operations	6,487	6,303	347,887	18,156	9,598	11,837	10,465	562,873
Other expenses	-	-	192	-	-	-	-	4,615
Partnerships	-	400	141,089	-	69,910	-	-	468,140
Staffing	123,178	130,763	1,324,306	134,377	-	187,062	-	5,169,369
Total Expenditure	181,437	191,381	1,949,688	210,734	83,472	244,755	23,629	8,170,025
Operating surplus (deficit)	21,531	(28,773)	891,723	889,421	209,632	9,932	30,521	2,119,320
Total retained earnings/Net Assets	162,781	23,493	19,924	2,001,232	791,159	276,120	153,649	6,891,971



AUDITED FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

CITY ON A HILL MOVEMENT LIMITED AND CONTROLLED ENTITIES

ABN: 73 612 869 600

CONTROLLED ENTITIES

CITY ON A HILL(AUTHORISED ANGLICAN CONGREGATIONS) - ABN 43 292 063 559
CITY ON A HILL FOUNDATION - ABN 46 779 535 586
MANY ROOMS LTD - ABN 51 850 896 155
CITY ON A HILL CREATIVE - ABN 39 167 131 976

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Directors present their report on City on a Hill Movement Ltd and controlled entities for the financial year ended 30 September 2025.

General Information

City on a Hill Movement Ltd is a Company limited by guarantee and is a registered charity under the Australian Charities and Not-for-Profits Commission. The Company has been assessed as a reporting entity for the 2025 financial year.

Also included in the City on a Hill Group are:

- City on a Hill Authorised Anglican Congregations – the City on a Hill churches operating within the Anglican Diocese of Melbourne and licensed as Authorised Anglican Congregations.
- City on a Hill Foundation – Public Ancillary Fund of City on a Hill.
- City on a Hill Creative – charitable trust registered on the Register of Cultural Organisations.
- Many Rooms Ltd – Public Benevolent Institution and Company Limited by Guarantee.

Principal activities

The principal activity of City on a Hill is to advance the mission of City on a Hill to *know Jesus and make Jesus known*, towards our vision to *reach ten cities with the beauty, truth and relevance of Jesus by planting 50 churches*.

Objectives

The missional objectives of City on a Hill are to advance our mission and vision by: (1) Growing deep disciples; (2) Planting new churches; (3) Reaching the lost; (4) Gathering in worship; (5) Equipping the next generation; and (6) Shining the light of justice, hope and love in our world.

These objectives are supported through our mission catalysts of being: (1) Dependent in prayer; (2) Pursuing unity; (3) Prioritising healthy leadership, and (4) Delivering effective operations.

Review and result of operations

- City on a Hill is now a movement of thirteen local churches across six cities, gathering an average of 3,035 people each week across 20 Sunday services.
- Our commitment to church planting continues, with City on a Hill Armstrong Creek launching in April 2025, and City on a Hill Craigieburn in September 2025, and City on a Hill Melbourne Foothills established ahead of a public launch in November 2025.
- Our missional priority of growing deep disciples is seeing 1,836 people in 144 gospel community groups, and 1,110 actively serving in ministry. Next generation ministries have continued to grow, now engaging an average of 354 children at City Kids and 97 teens at City Youth each week. We praise God for 340 people making commitments of faith in Jesus during the year.
- Mercy ministries, led by our public benevolent institution entity, Many Rooms and our local churches, continued in the provision of benevolent relief and support to the communities in which we serve. 12,584 instances of support were provided through mercy ministry programs.

DIRECTORS' REPORT *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

- During FY2025, total City on a Hill revenue increased by approximately 38%, from a combination of growth in local giving, overall church growth, and major grants and donations. The City on a Hill Foundation raised a total of \$752k for distribution to Many Rooms, City on a Hill Creative, and other ministry partners, supporting mercy, mission, and creative gospel initiatives across the movement.

Office-holders

The names of the directors of City on a Hill Movement Ltd in office at any time during the year are:

Nick Coombs	Director
Richard Jackson	Director & Chairman
Matthew Leung	Director
Guy Mason	Director & Senior Pastor
Luke Nelson	Director
Lyn Ryman	Director
Rachel Saravanamuthu	Director

The names of the wardens of City on a Hill Authorised Anglican Congregations in the Anglican Diocese of Melbourne in office at any time during the year are:

Richard Jackson	Warden (to 9 December 2024)
Matthew Leung	Warden
Rachel Saravanamuthu	Warden

Members' guarantee

The Company is incorporated under the *Australian Charities and Not-For-Profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting the outstandings and obligations of the Company. At 30 September 2025 the number of members was 18.

DIRECTORS' REPORT *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Auditor's independence declaration

The auditor's independence declaration in accordance with *Australian Charities and Not-For-Profits Commission Act 2012* for the year ended 30 September 2025 has been received and can be found on Page 6 of the financial report.

Signed in accordance with a resolution of the Movement Council:



Matthew Leung
Director



Rachel Saravanamuthu
Director

24 November 2025

AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 60.40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE DIRECTORS AND MEMBERS OF CITY ON A HILL MOVEMENT LTD AND CONTROLLED ENTITIES (THE GROUP)

I declare that, to the best of my knowledge and belief, during the year ended 30 September 2025, there have been:

- (i) no contravention of the auditor's independence requirements as set out in Section 60.40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit.
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Saward Dawson



Jeffrey Tulk
Partner

Blackburn, VIC

Dated: 27 November 2025

STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	2025 \$	2024 \$
Revenue from continuing operations	2	10,126,581	7,298,048
Other income		162,764	158,923
Total revenue and other income		10,289,345	7,456,971
Ministry Programs		959,948	675,583
Depreciation expense		293,675	253,034
Occupancy		711,405	712,966
Operations		562,873	507,449
Partnerships		468,140	329,371
Staffing		4,717,263	4,236,477
Superannuation		452,106	404,252
Other expenses		4,615	16,794
Total Expenditure		8,170,025	7,135,926
Operating surplus		2,119,320	321,045
Other Comprehensive Income for the Year		-	-
Total Comprehensive Income for the Year		2,119,320	321,045

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

	Note	2025 \$	2024 \$
Assets			
Current Assets			
Cash and cash equivalents	3	4,937,960	3,134,224
Trade and other receivables	4	89,244	118,486
GST receivable	5	56,063	57,083
Prepayments	6	90,210	92,140
Financial assets	7	1,477,637	1,464,232
Other current assets	8	11,125	11,125
Total Current Assets		6,662,239	4,877,290
Non-current Assets			
Property, plant and equipment	9	1,248,869	688,625
Right of use assets	10	263,448	348,567
Other non-current assets	8	66,688	66,672
Total Non-current Assets		1,579,005	1,103,864
Total Assets		8,241,244	5,981,154
Liabilities			
Current Liabilities			
Trade and other payables	11	295,978	63,535
Employee benefits	12	633,283	605,862
PAYG withholding payable	13	21,002	18,362
Lease liability	14	121,012	110,860
Unearned revenue	15	47,371	89,507
Total Current Liabilities		1,118,646	888,126
Non-Current Liabilities			
Employee benefits	12	23,563	10,923
Lease liability	14	207,064	309,454
Total Non-Current Liabilities		230,627	320,377
Total Liabilities		1,349,273	1,208,503
Net Assets		6,891,971	4,772,651
Equity			
Current year earnings		2,119,320	321,045
Retained earnings		4,772,651	4,451,606
Total Equity		6,891,971	4,772,651

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Retained Earnings \$	Total Equity \$
Balance at 1 October 2023	4,451,606	4,451,606
Surplus for the year	321,045	321,045
Balance at 30 September 2024	<u>4,772,651</u>	<u>4,772,651</u>

	Retained Earnings \$	Total Equity \$
Balance at 1 October 2024	4,772,651	4,772,651
Surplus for the year	<u>2,119,320</u>	<u>2,119,320</u>
Balance at 30 September 2025	<u>6,891,971</u>	<u>6,891,971</u>

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities:			
Receipts from donations, events and other income		10,215,609	7,357,826
Payments to suppliers and employees		(7,611,224)	(6,886,468)
Interest received		92,912	53,412
Net cash generated from operating activities	19	2,697,297	524,770
Cash flows from investing activities:			
Proceeds from sale of property, plant and equipment		1,864	-
Payment for property, plant and equipment		(749,419)	(301,754)
Payment for financial assets		(13,405)	(11,733)
Net cash used in investing activities		(760,960)	(313,487)
Cash flows from financing activities:			
Repayment of leases		(132,601)	(126,150)
Net cash generated/(used) in financing activities		(132,601)	(126,150)
Net increase (decrease) in cash held		1,803,736	85,133
Cash on hand at beginning of the financial year		3,134,224	3,049,091
Cash on hand at the end of the financial year	3	4,937,960	3,134,224

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

These financial statements cover City on a Hill Movement Ltd and Controlled Entities (the Group) being, City on a Hill, Many Rooms Ltd, City on a Hill Creative and City on a Hill Foundation domiciled in Australia.

The financial statements were authorised for issue on 24 November 2025 by the directors of the Group.

1 Summary of Material Accounting Policies

Basis of Preparation

City on a Hill Movement Limited and Controlled Entities applies Australian Accounting Standards – Simplified Disclosure Requirements as set out in AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Australian Charities and Not-for-profits Commission Act 2012*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a Revenue

Service or Event Income

Funds received in advance for services or events are recognised as deferred revenue until such time where the performance obligation has been provided or completed.

Interest income

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

Revenue from the sale of goods or services are recognised on the delivery of the goods or service to the customer. Revenue from royalties is recognised as it accrues.

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 **Summary of Material Accounting Policies *Continued***b **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Group, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed Asset Class	Depreciation Rate
Audio & video equipment	20%
Buildings & leasehold improvements	10-14%
Furniture & fittings	14%
Computer equipment	33%
Other equipment	10%
Motor Vehicles	8.33%

c **Leases****The Group as a lessee**

At inception of a contract, the Group assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Group where the Group is a lessee. However, all contracts that are classified as short-term leases (ie a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Group uses the incremental borrowing rate.

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Summary of Material Accounting Policies *Continued*

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Group anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

d Impairment of Assets

At the end of each reporting period, the Group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the assets are not held primarily for their ability to generate net cash inflows – that is, they are specialised assets held for continuing use of their service capacity – the recoverable amounts are expected to be materially the same as fair value.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 **Summary of Material Accounting Policies *Continued***e **Employee Provisions****Short-term employee provisions**

Provision is made for the Group's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, fringe benefits, and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee provisions expense.

The Group's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Group does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current employee provisions.

f **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is stated independently on the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Summary of Material Accounting Policies *Continued*

g Income Tax

No provision for income tax has been raised as the Group is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

h Provisions

Provisions are recognised when the Group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

i Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Group retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

j Critical Accounting Estimates and Judgements

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - Impairment of property, plant and equipment

The Group assesses impairment at the end of each reporting period by evaluating conditions specific to the Group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - Provisions

As described in note 1(h), provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Summary of Material Accounting Policies *Continued***Key estimates - Receivables**

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Key judgements - Employee benefits

For the purpose of measurement, AASB 119: *Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The Group expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements

Key judgements – Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/-type, cost/-value, quantity and the period of transfer related to the goods or services promised.

Key judgements - Lease term and option to extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised is a key management judgement that the Group will make. The Group determines the likeliness to exercise the options on a lease-by-lease basis, looking at various factors such as which assets are strategic and which are key to future strategy of the Group.

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Revenue

	2025 \$	2024 \$
Giving	9,729,469	6,374,169
Grants - government	117,485	110,036
Grants - other	26,311	560,042
Event entry	253,170	253,745
Fundraising	146	56
	<u>10,126,581</u>	<u>7,298,048</u>

'Grants – government' include grant payments received from the Australian Government Department of Health to Many Rooms, funding its participation in the Aged Care Volunteer Visitors Scheme. It also includes a grant from Surf Coast Shire supporting the revegetation works at the City on a Hill Surf Coast site.

'Grants – other' include non-government grants received towards discipleship programs, digital ministry and church planting, including contributions towards active church planting in Whittington and Ballarat.

3 Cash and cash equivalents

Cash at bank	4,935,763	3,134,224
Unbanked cash	2,197	-
	<u>4,937,960</u>	<u>3,134,224</u>

4 Trade and other receivables

Trade receivables	392	17,067
Interest receivable	37,124	40,967
Other receivables	51,728	60,452
	<u>89,244</u>	<u>118,486</u>

5 GST receivable

GST receivable	56,063	57,083
	<u>56,063</u>	<u>57,083</u>

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Prepayments

	2025 \$	2024 \$
Prepaid venue expense	33,864	40,219
Prepaid office rent expense	15,729	12,437
Prepaid software expense	21,134	22,403
Prepaid insurance expense	18,965	15,526
Prepaid professional development	518	1,555
	<u>90,210</u>	<u>92,140</u>

7 Financial assets

Term deposits	<u>1,477,637</u>	<u>1,464,232</u>
	<u>1,477,637</u>	<u>1,464,232</u>

8 Other assets

Current		
Office bonds and security deposits	<u>11,125</u>	<u>11,125</u>
Total other current assets	<u>11,125</u>	<u>11,125</u>
Non-current		
Office bonds and security deposits	<u>66,688</u>	<u>66,672</u>
Total other non-current assets	<u>66,688</u>	<u>66,672</u>
	<u>77,813</u>	<u>77,797</u>

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Property, plant and equipment

a) Carrying amounts at balance date

	2025 \$	2024 \$
Audio & video equipment at cost	545,298	341,625
Less accumulated depreciation	(283,781)	(235,225)
	<u>261,517</u>	<u>106,400</u>
Building & leasehold improvements at cost	789,067	357,826
Less accumulated depreciation	(146,177)	(91,548)
	<u>642,890</u>	<u>266,278</u>
Furniture & fittings at cost	350,135	327,012
Less accumulated depreciation	(175,767)	(134,901)
	<u>174,368</u>	<u>192,111</u>
Computer equipment at cost	273,530	196,810
Less accumulated depreciation	(191,614)	(157,095)
	<u>81,916</u>	<u>39,715</u>
Other equipment at cost	106,223	91,557
Less accumulated depreciation	(48,396)	(41,115)
	<u>57,827</u>	<u>50,442</u>
Motor Vehicles at cost	39,933	39,934
Less accumulated depreciation	(9,582)	(6,255)
	<u>30,351</u>	<u>33,679</u>
	<u>1,248,869</u>	<u>688,625</u>

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Property, plant and equipment *continued*

b) Movement in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Audio & Video Equipment	Building & Leasehold Improvements	Furniture & Fittings	Computer Equipment	Other Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$	\$	\$
2025							
Balance at the beginning of the year	106,400	266,278	192,111	39,715	50,442	33,679	688,625
Additions at cost	203,673	431,240	23,122	76,716	14,668	-	749,419
Depreciation expense	(48,556)	(54,628)	(40,865)	(34,515)	(7,283)	(3,328)	(189,175)
Carrying amount at the end of the year	261,517	642,890	174,368	81,916	57,827	30,351	1,248,869

10 Right of use assets

	2025	2024
	\$	\$
Non-current		
Right of use assets	686,378	677,236
Less accumulated depreciation	(422,930)	(328,669)
Total non-current right of use asset	263,448	348,567

AASB 16 related amounts recognised in the statement of profit or loss

Depreciation charge related to right-of-use assets	104,500	103,584
Interest expense on lease liability	21,299	26,422
Short term leases expenses	509,385	513,303

11 Trade and other payables

Trade payables	168,096	48,808
Credit cards	270	295
Accrued expenses	127,512	14,332
Other payables	100	100
	295,978	63,535

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Employee benefits

	2025	2024
	\$	\$
Current		
Annual leave entitlement	357,332	354,945
Long service leave entitlement	274,045	247,231
Fringe benefits	1,906	3,686
Total current employee benefits	633,283	605,862
Non-current		
Long service leave entitlement	23,563	10,923
Total non-current employee benefits	23,563	10,923
Total employee benefits	656,846	616,785

13 PAYG withholding payable

PAYG withholding payable	21,002	18,362
	21,002	18,362

14 Lease liability**Leases maturity analysis**

The following table sets out the maturity analysis of lease liabilities.

Minimum Repayments

Not later than one year	136,584	131,437
Later than one year and not later than five years	220,631	334,989
Total minimum payments	357,215	466,426
Less finance charges	(29,139)	(46,112)
Present value of minimum payments	328,076	420,314

15 Unearned revenue

Grant revenue received in advance	27,612	27,150
Event fees received in advance	19,759	62,357
	47,371	89,507

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

16 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

17 Key management personnel, and other related parties

Key Management Personnel Remuneration

The total remuneration paid to the key management personnel of the Group is \$709,338 (2024: \$671,384).

The key management positions included in this value comprise the Senior Pastor, Executive Director - Ministry & Operations, Lead Pastors with active positions on the Movement Council and Finance Director. During the 2025 financial year, the total number of key management personnel remained unchanged.

Lay members serving on the Movement Council and Committees were not remunerated.

Other Related Party Transactions

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

As members of City on a Hill, the Directors and Key Management Personnel contribute tithes and offerings to the Group. No Directors and Key Management Personnel, their family members and their associates had any business transactions with the Group.

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

18 Financial risk management

	Note	2025 \$	2024 \$
Financial assets			
Financial assets at amortised cost:			
Cash and cash equivalents	3	4,937,960	3,134,224
Trade and other receivables	4	89,244	118,486
Term deposits	7	1,477,637	1,464,232
Total financial assets		<u>6,504,841</u>	<u>4,716,942</u>
Financial liabilities			
Financial liabilities at amortised cost:			
Trade and other payables	11	295,978	63,535
Lease liabilities	14	328,076	420,314
Total financial liabilities		<u>624,054</u>	<u>483,849</u>

19 Cashflow information**Reconciliation of result for the year to cashflows from operating activities**

Surplus for the year	2,119,320	321,045
Non-cashflows in profit:		
Depreciation of property, plant & equipment and right of use assets	293,675	253,034
Interest on lease liabilities	21,299	26,422
Gain/Loss on sale of property, plant & equipment	(2,179)	333
Changes in assets and liabilities:		
Net change in trade and other receivables	29,242	(55,814)
Net change in GST receivable	1,020	(16,684)
Net change in prepayments	1,930	(30,773)
Net change in other current assets	-	(11,125)
Net change in other non-current assets	(16)	-
Net change in trade and other payables	232,441	16,383
Net change in PAYG withholding payable	2,640	(1,975)
Net change in employee benefits	40,061	36,241
Net change in unearned revenue	(42,136)	(12,317)
Cash generated by operating activities	<u>2,697,297</u>	<u>524,770</u>

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

20 Contingencies

The group did not have any contingent liabilities and contracted commitments as at 30 September 2025.

21 Interests in subsidiaries**Composition of the Group**

	Percentage owned (%) 2025	Percentage owned (%) 2024
Subsidiaries		
City on a Hill (Authorised Anglican Congregations)	100	100
Many Rooms Ltd	100	100
City on a Hill Foundation	100	100
City on a Hill Creative	100	100

Significant restrictions relating to the subsidiaries

The Group includes subsidiaries which are controlled by the parent entity by means other than ownership in equity interests. As a result, these subsidiaries may have restrictions on their ability to transfer assets to other entities within the Group. This is common with not-for-profit entities, which typically required to have specific clauses in the governing documents specifying their charitable purposes upon which the entity operates, and rules prohibiting the distribution of assets to members from surpluses or on winding up.

Subsidiaries are subject to the following restrictions:

City on a Hill (Authorised Anglican Congregations)

City on a Hill is an unincorporated entity which is registered as a charity with the Australian Charities and Not-for-profits Commission with the subtype “advancing religion”. City on a Hill is recognised as an Authorised Anglican Congregation for the purposes of Section 8B of the Parish Governance Act 2013 (Synod, Anglican Diocese of Melbourne). City on a Hill is governed in accordance with the Parish Governance Act 2013 and other legislation applicable in the Anglican Diocese of Melbourne. City on a Hill is required by Section 35 of the Parish Governance Act 2013 to apply its funds for supplying all things necessary for public worship, remuneration of church workers, insurance, property maintenance and the payment of an annual contribution to the Diocese towards the cost of Diocesan services. The net assets of City on a Hill attributable to the Group was \$3,537,147 as at 30 September 2025 (2024: \$1,143,545). The total revenue and other income of City on a Hill for the 2025 financial year was \$5,371,303 (2024: \$4,582,182).

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Many Rooms Ltd

Many Rooms Ltd is a registered charity and endorsed Public Benevolent Institution with Deductible Gift Recipient (DGR) status. The income and property must be solely applied towards its principal purpose; that is; to provide benevolent relief to the homeless, the marginalised, the poor, the lost, the sick, and forgotten members of our society, including, but not limited to, the provision of practical assistance or services such as food, shelter, education, rehabilitation, counselling, skills training, fellowship, friendship and care, and to do such other things as are incidental or conducive to the attainment of this object. The net assets of Many Rooms Ltd attributable to the Group was \$285,923 as at 30 September 2025 (2024: \$266,738). The total revenue and other income of Many Rooms for the 2025 financial year was \$242,646 (2024: \$164,570).

City on a Hill Foundation

City on a Hill Foundation is a Public Ancillary Fund with Deductible Gift Recipient (DGR) status. The income and property must be solely applied towards its principal purpose; that is, providing money, property or benefits to or for Eligible Entities or the establishment of Eligible Entities as the Trustee decides in accordance with the Public Ancillary Fund Guidelines. The net assets of City on a Hill Foundation attributable to the Group was \$799,519 as at 30 September 2025 (2024: \$587,527). The total revenue and other income of City on a Hill Foundation for the 2025 financial year was \$757,704 (2024: \$613,303).

City on a Hill Creative

City on a Hill Creative is a registered charity and has been entered on the Register of Cultural Organisations (ROCO). City on a Hill Creative has been endorsed with Deductible Gift Recipient (DGR) status. Donations to its fund must be solely applied to the production, promotion and provision of high-quality Christian music and the arts, as well as the encouragement, support and training of Christian musicians and artists. The net assets of City on a Hill Creative attributable to the Group was \$155,244 as at 30 September 2025 (2024: \$124,328). The total revenue and other income of City on a Hill Creative for the 2025 financial year was \$50,156 (2024: \$50,286).

22 Statutory information

The registered office of the Group is:
10 Ievers Terrace, CARLTON VIC 3053

The principal place of business is:
10 Ievers Terrace, CARLTON VIC 3053

23 Auditor's remuneration

Auditor remuneration for the year ended 30 September 2025 covered the annual audit of City on a Hill Movement Limited and controlled entities. The audit fee for these entities totalled \$19,800 and was incurred and paid for by City on a Hill Movement Limited on behalf of the Group.

DIRECTORS' DECLARATION

FOR THE YEAR ENDED 30 SEPTEMBER 2025

In the opinion of the Directors of the Company, City on a Hill Movement Limited and controlled entities are reporting entities, and that general purpose financial statements should be prepared in accordance with the material accounting policies as outlined in Note 1 to the financial statements.

The directors of the Company declare that:

1. The financial statement and notes, as set out herein, are prepared in accordance with the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*; and
 - a) Comply with the Australian Accounting Standards – Simplified Disclosures and other mandatory professional reporting requirements; and
 - b) Present a true and fair view of the Company's financial position as at 30 September 2025 and its performance for the year ended on that date is recorded in accordance with the accounting policies described in Note 1 to the financial statements and *Division 60 of the Australian Charities and Not-for-Profits Commission Regulations 2022*; and
 - c) Where applicable, all amounts and disclosures relating to City on a Hill Foundation satisfy the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*.
2. In the directors' opinion, there are reasonable grounds to believe that the Company and its controlled entities are able to pay its debts, as and when they fall due.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-Profits Commission Regulations 2022*.



Matthew Leung
Director



Rachel Saravanamuthu
Director

24 November 2025

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF CITY ON A HILL MOVEMENT LTD AND CONTROLLED ENTITIES (THE GROUP)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of City on a Hill Movement Ltd and Controlled Entities (the Group) being City on a Hill, Many Rooms Ltd, City on a Hill Creative and City on a Hill Foundation. The general purpose - simplified disclosure financial report of the Group, which comprises the consolidated statement of financial position as at 30 September 2025, the consolidated statement of profit and loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

Part A: Australian Charities and Not-for-profits Commission Act 2012

In our opinion, the accompanying consolidated financial report of the Group is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Group's financial position as at 30 September 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Act Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report

The directors are responsible for the preparation of the consolidated financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, the *Taxation Administration (Public Ancillary Fund) Guidelines 2022* (for the Fund only) and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF CITY ON A HILL MOVEMENT LTD AND CONTROLLED ENTITIES (THE GROUP)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the entity.
- Conclude on the appropriateness of the entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Part B: Taxation Administration (Public Ancillary Fund) Guidelines 2022

In our opinion, the financial report that includes City on a Hill Foundation (the Fund) is in accordance with the requirements of the *Taxation Administration (Public Ancillary Fund) Guidelines 2022* for the year ended 30 September 2025.

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF CITY ON A HILL
MOVEMENT LTD AND CONTROLLED ENTITIES (THE GROUP)****Auditor's Responsibilities for the Compliance Audit of the Fund**

Our responsibility is to express an opinion on compliance with the Taxation Administration (Public Ancillary Fund) Guidelines 2022, in all material respects. Our audit has been conducted in accordance with applicable Standards on Assurance Engagements (ASAE 3100 Compliance Engagements) to provide reasonable assurance that the Fund has complied with the Taxation Administration (Public Ancillary Fund) Guidelines 2022. These procedures have been undertaken to provide an unmodified opinion that the Fund has complied in all material respects, with the Taxation Administration (Public Ancillary Fund) Guidelines 2022 for the year ended 30 September 2025.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Saward Dawson**Jeffrey Tulk
Partner

Blackburn, VIC

Dated: 27 November 2025